

Fullerton Photography

Paying By Bitcoin Agreement

Fullerton Photography is tremendously excited to be able to accept the new and revolutionary world of Bitcoins as one of our photography payment options! Bitcoins, or Bit-Coins are a digital currency invented (or largely attributed to be created) by Japanese programmer Satoshi Nakamoto in 2009.

Due to the inherent nature of a relatively new and pioneering currency, there are a few points of note that are to be made should a client wish to pay for Fullerton Photography Services by way of Bitcoins.

- The Photographer's receiving address will be uniquely generated per transaction and only shared with clients.
- As Bitcoin is in constant flux with pricing, the Law of Averages will be used to compile the Client's payment conversion from United States Dollars (USD) to Bitcoins (BTC) over the previous 15-day history of prices which will be referenced from Bitcoincharts.com. If a client's Deposit, Wedding-Day-Payment, or Final Balance take place 15 days apart from each other, the average BTC price will be recalculated for the Client to send to the Photographer when the next payment is due.

This allows protection for the Client should the current-day price of BTC plummet and allows protection for the Photographer should the price of BTC skyrocket. This ensures the client pays as few coins as is needed.

An example: Dianne pays for her Wedding Deposit. Over the past 15 days, the price of coins has been 5.20, 4, 4.25, 3.75, 3.50, 3, 3.50, 4, 4.20, 4.75, 5, 5.25, 7.15, 8.25, and 9. This averages to a current price of 4.986 BTC per USD. Thus, she will pay the according Package Deposit in Dollars divided by Bitcoins. When it comes time for her wedding, the price of BTC may have dramatically risen or fallen. Thus, there is no guarantee by the Photographer of any price at any time except when quoted. Price quotes are valid for 3 hours only.



Fullerton Photography

Paying By Bitcoin Agreement

- Under no circumstances will refunds be given in BTC. The Photographer will utilize paying by USD for any and all Client Refunds. The Client will also agree to the Photographer's Refund Policies on Page 30.
- Balance-Owed and Payment-Made Records - just like for any other Client, will be made for recordskeeping and given to the Client after each transaction occurs. Once all payments have been made, the Client will receive an Invoice showing \$0 balance as if s/he paid with check, cash, or credit card.
- The Photographer retains any and all right to redeem his paid BTC at any online trade exchange at any point in time for any BTC value.
- Finally, The Client agrees to pay the Photographer the appropriate Value of the Package Price +5% for exchange brokerage fees. This is fair considering the Photographer will be feed for funds conversion.

